



A frontrunner in renewable energy

Sparebank 1 Markets Energy conference  
Raymond Carlsen, CEO



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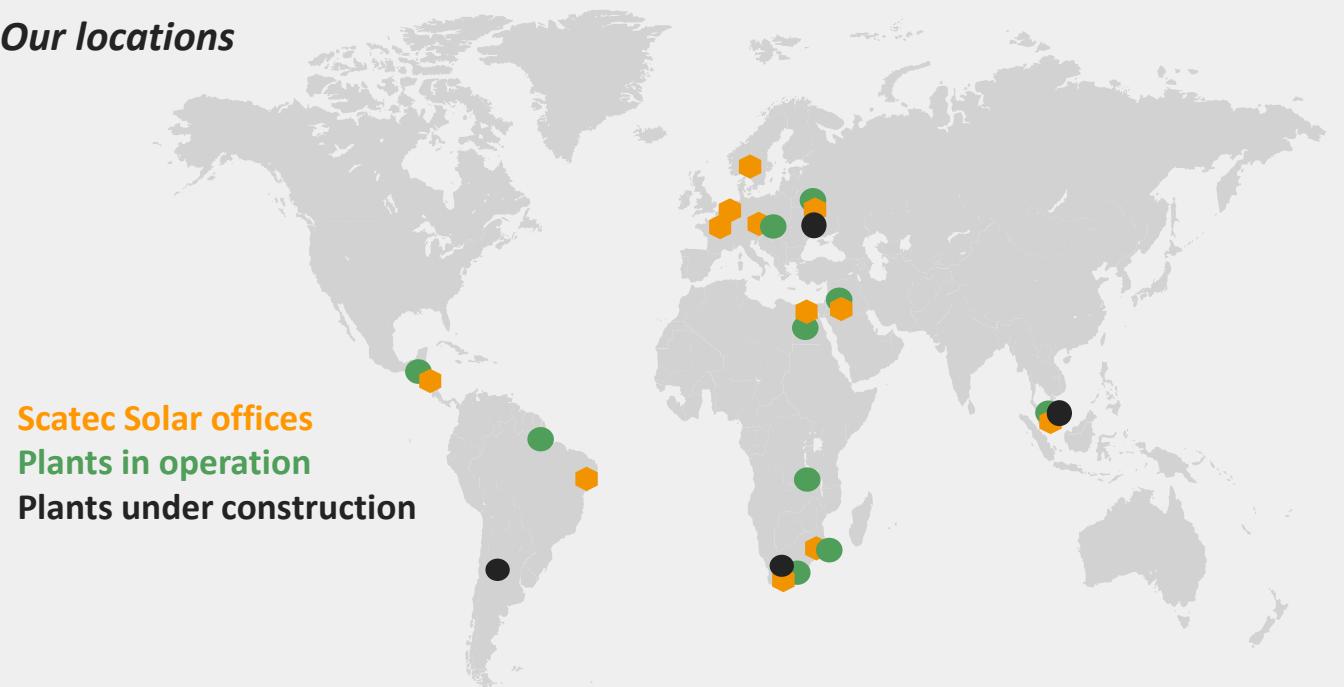
# Scatec Solar at a glance



## Key facts

- We develop, build, own and operate solar plants across emerging markets
- Founded in 2007 – headquarter in Oslo, Norway
- Present in 17 countries globally

## *Our locations*

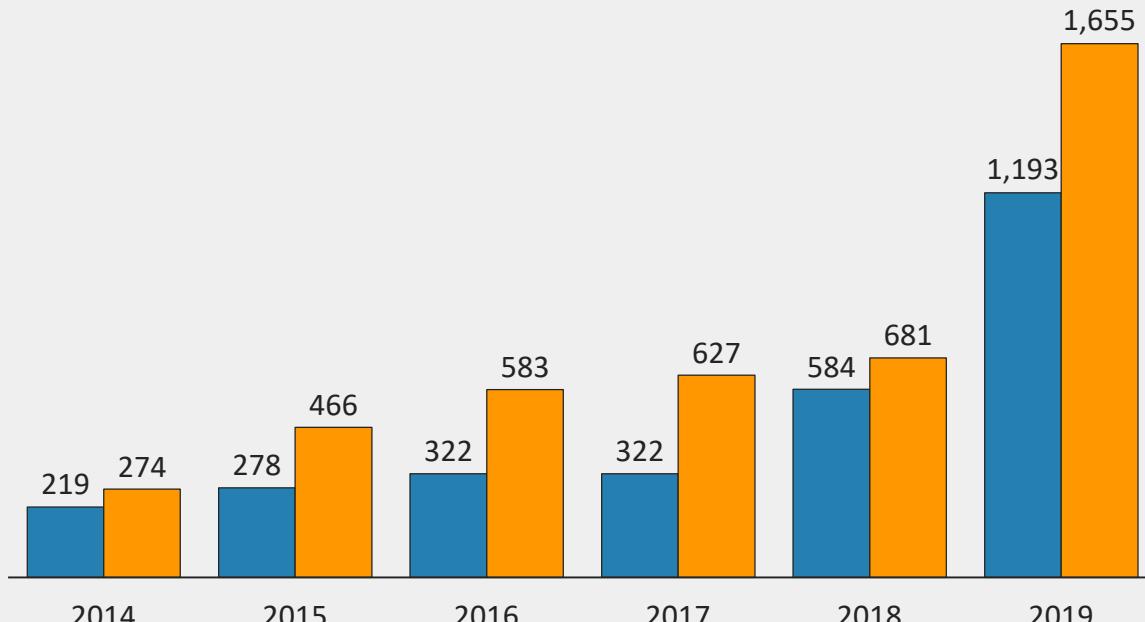


# Continued strong growth and predictable long term cash flows

## Installed capacity and power production

Installed capacity at year end (MW)

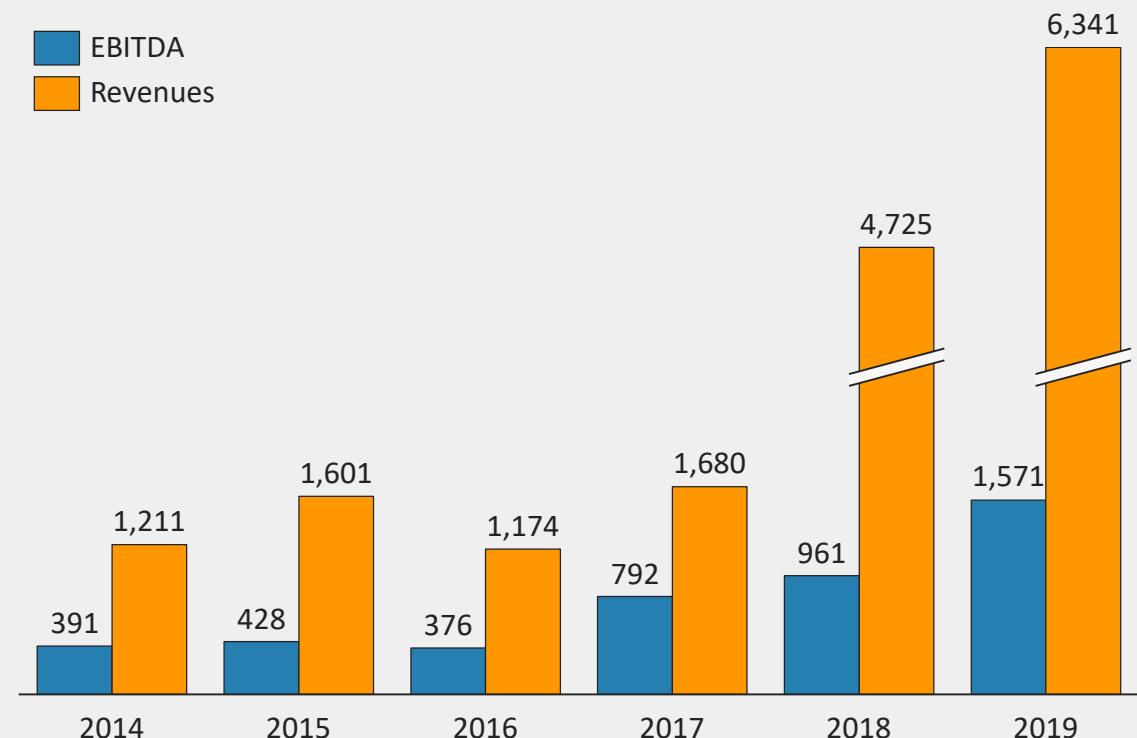
GWh produced (100% basis)



## Proportionate revenues and EBITDA (NOK million)

EBITDA

Revenues



# A diversified portfolio of 1.9 GW in operation and under construction

## IN OPERATION

Egypt, 390 MW



South Africa, 362 MW



Malaysia, 197 MW



Brazil, 162 MW



Honduras, 95 MW



Ukraine, 47 MW



Jordan, 43 MW



Mozambique, 40 MW



Czech, 20 MW



Rwanda, 9 MW



## UNDER CONSTR.

Ukraine, 289 MW



Argentina, 117 MW



South Africa, 86 MW



Malaysia, 47 MW

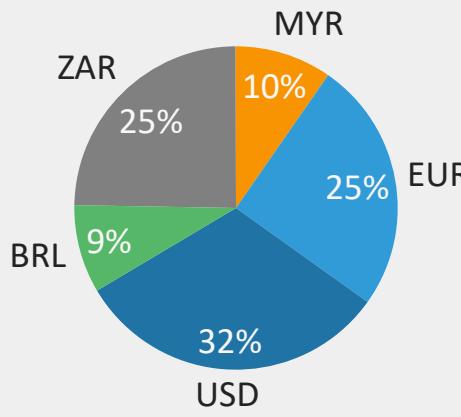


172 MW of the Upington solar plant, South Africa in operation



# A well diversified portfolio with PPA contract values of more than NOK 60 billion

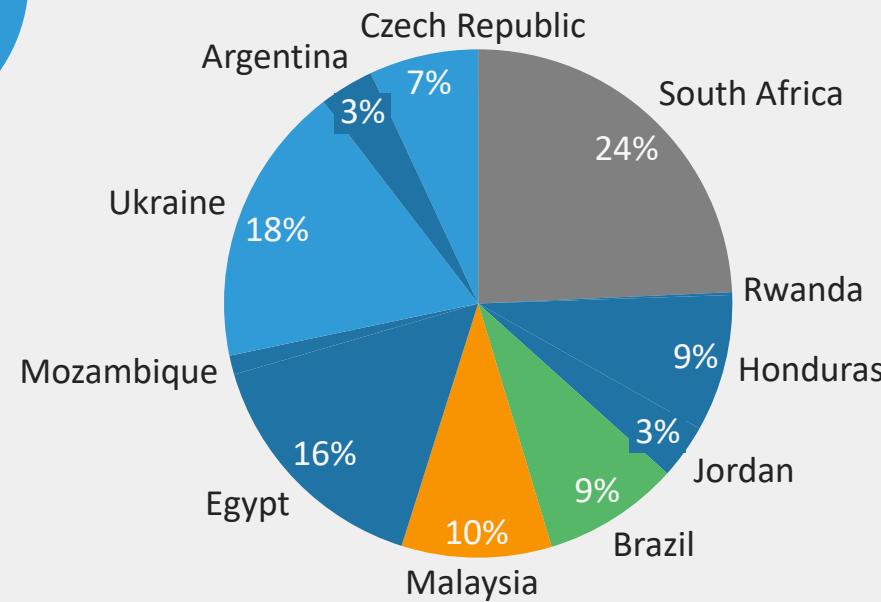
Portfolio currency split\*:



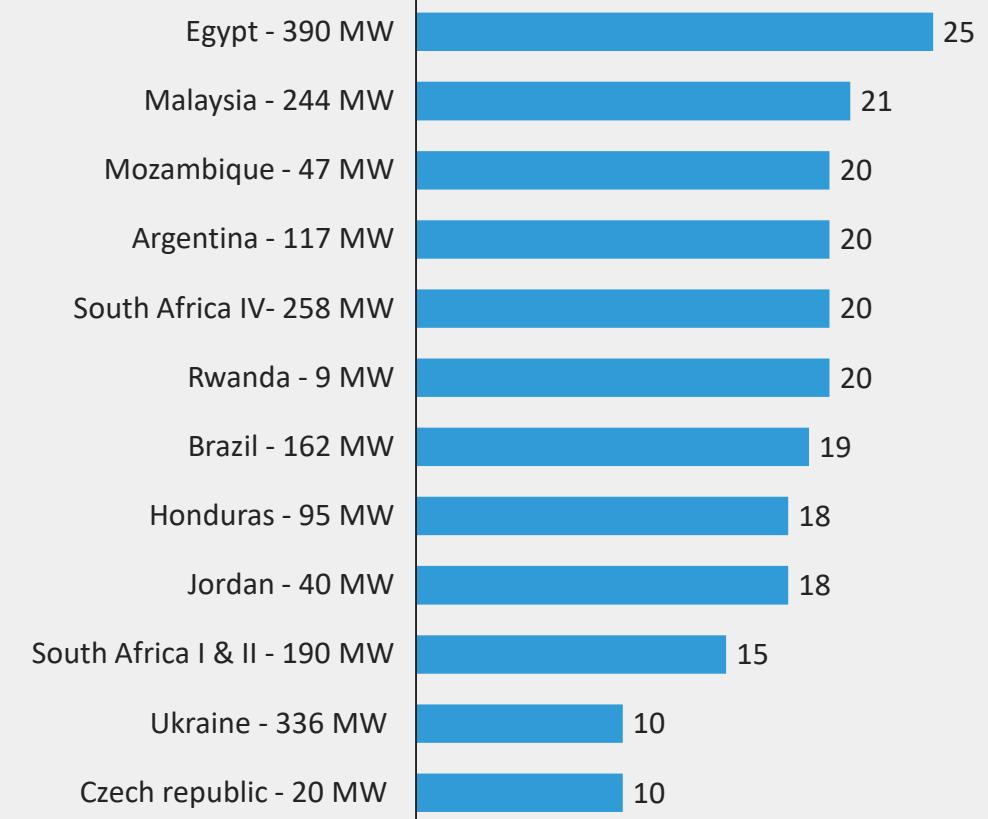
**1.9 GW**

in operation & under construction

Portfolio country split\*:



20 years average remaining PPA tenor:



Expected plant lifetime of more than 35 years



# An industry leader in ESG risk management



## SSO's material ESG topics from risk rating report



## Rating summary: Low risk

- Low risk of experiencing material financial impacts from ESG factors
- Strong ESG risk management
- Not experienced any significant controversies

## Relative performance

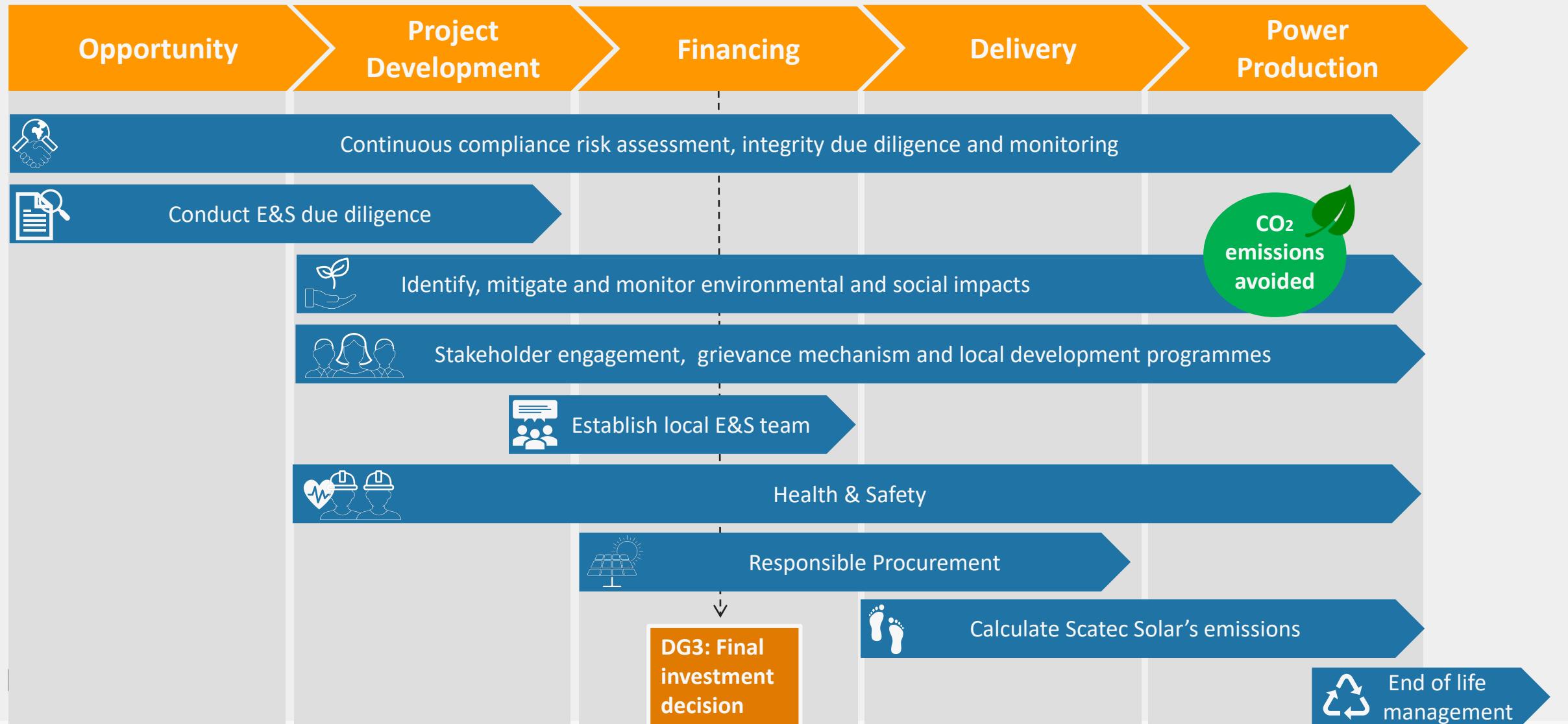
Rank	
<b>Global universe</b>	
<b>Utilities (Industry Group)</b>	
<b>Renewable power production (Subindustry)</b>	

**379** out of 12,237

**1** out of 450

**1** out of 48

# Environmental, Social & Governance (ESG) is integrated in our operating model



# We are further expanding our market segments & product offerings

## Utility scale solar



- PPAs with state owned utilities
- Non-recourse project finance

## Corporate & Industrial



- Large industrial customers
- Long-term PPAs with fixed prices

## Release – Redeployable solar



- Hybrids with storage and gensets
- Off-grid or on-grid solutions

# Scatec Solar is well positioned for continued strong growth

- Completing 711 MW in first half 2020
- Long term cash flows from 1.9 GW
- ESG – integrated part of our operating model
- Positive market outlook
- A leading player in emerging markets

Installed capacity\*  
**4.5 GW**  
by end 2021

Annual growth of  
**1.5+ GW**  
from 2022  
onwards



Effective execution of  
current project portfolio



Secure growth in  
priority regions



Broaden commercial  
and technology scope



Optimise financing and asset  
portfolio to enhance value



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Improving our future™