

	Sustainability		
	Sustainability Policy		Revision : 6
			Approved
Document Number	SCA-SUS-POL-003	Document Level	Level 0
Revision Date	30.04.2025	Originator	Isil Onan
Expires	29.04.2026	Approver	Roar Haugland

SUSTAINABILITY POLICY

Scatec develops, builds, operates, and owns renewable power plants that generate clean and reliable electricity. Our main contribution to a sustainable world is renewable energy, but our ambition is to be a sustainable business partner with regards to our total impact on the communities and environments where we operate.

Sustainability is an integral part of our business model and embedded in all business units. Our sustainability strategy and work are anchored at the Board level of the Company. The Board is responsible for regular reviews of material sustainability topics. This includes, but is not limited to, the review and advising on the Company's sustainability strategy, evaluation and monitoring of annual ESG targets and results, and discussions related to strategic direction and other key decisions. The Executive Management Team are remunerated according to ESG criteria on an annual basis.

Our Company adhere to the following principles:

- We are committed to comply with the Equator Principles and IFC Performance Standards in all projects.
- We maintain a comprehensive, effective, and consistent Environmental and Social Management System (ESMS) in all projects in compliance with all relevant legal requirements and international standards.
- We conduct Environmental and Social Impact Assessments (ESIA) or baseline studies, and we develop Environmental and Social Action Plans (ESAP) for all projects.
- We follow the precautionary principle for environmental management. We strive to avoid and minimize impacts of our activities on the environment by following resource efficiency and pollution prevention principles and methods, and where any residual impacts remain, we work to offset these impacts.
- We continuously work to better understand and report on the GHG emissions we produce and abate through our projects in all their phases and have climate targets validated by the Science Based Target Initiative to reach net zero by 2040.
- We reinvest a share of the revenues from all projects into the local community or country where the project is located to contribute to a selection of the UN Sustainable Development Goals.
- We use a significant component of local labour, professionals, and contractors in all our projects.
- We always seek to contribute to communities in such a way that they grow and improve by themselves and do not become directly dependent on us as a development agent.
- We identify local stakeholders or communities and develop stakeholder analyses and stakeholder engagement plans for all projects.
- We maintain a publicly available grievance mechanism in all projects, which entails a process for capturing, recording, and solving any grievances or feedback regarding our projects.

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EVP People, Sustainability &
Digitalisation