



To the Board of Directors of Scatec ASA

## Independent statement regarding Scatec ASA's sustainability reporting

We have undertaken a limited assurance engagement in respect of Scatec ASA (Scatec) GRI Content Index for 2023 and defined key performance indicators for sustainability (sustainability reporting) for the year ending 31 December 2023.

Scatec's GRI Content index for 2023 is an overview of which sustainability topics Scatec considers material to its business, together with a reference to where material sustainability information is reported. Scatec's GRI Content Index for 2023 is available at <https://scatec.com/sustainability/esg-resources/>. We have examined whether Scatec has developed a GRI Content Index for 2023 and whether mandatory disclosures are presented according to the Standards published by the Global Reporting Initiative ([www.globalreporting.org/standards](http://www.globalreporting.org/standards)) (criteria).

Key performance indicators for sustainability are indicators of sustainability that Scatec measures and controls. The selected key performance indicators subject to our assurance, are available and included in the table of key performance indicators in the "ESG performance and targets" section available in Scatec's ESG Performance Report 2023. The measurement of the key performance indicators is determined by topic-specific disclosure requirements from GRI or own disclosures as specified by Scatec and explained in relation to the tables containing the key performance indicators or in the GRI Content Index for 2023 (criteria). The tables and the definitions are available in the report ESG Performance Report and GRI Content Index for 2023, version 01, 19.03.24, at <https://scatec.com/sustainability/esg-resources/>. We have examined the basis for the key performance indicators for sustainability subject to assurance and examined whether the KPIs are calculated, estimated and reported in accordance with the criteria.

### Management's responsibility

Management is responsible for Scatec's sustainability reporting and for ensuring that it is prepared in accordance with criteria as described above. The responsibility includes designing, implementing and maintaining an internal control relevant to the preparation of a sustainability reporting that is free from material misstatement, whether due to fraud or error.

### Our independence and quality management

We have complied with the independence and ethics requirements as required by relevant laws and regulations and the International Code of Ethics for Professional Accountants (including international independence standards) issued by the International Ethics Standards Board for Accountants (IESBA Code), which is founded on fundamental principles of integrity, objectivity, professional competence and due care, confidentiality and professional behaviour.

We apply ISQM 1 - Quality management for firms that perform audits or reviews of financial statements, or other assurance or related services engagements and maintain a comprehensive system of quality control including documented guidelines and procedures regarding compliance with ethical requirements, professional standards and applicable legal and regulatory claims.

### Our responsibility

Our responsibility is to express a limited assurance conclusion on Scatec's sustainability reporting based on the procedures we have performed and the evidence we have obtained. We conducted our work in accordance with the Standard on Assurance Engagements ISAE 3000: "Assurance engagements other than audits or review of historical financial information".



This standard requires us to plan and perform procedures to obtain limited assurance about whether the sustainability reporting is free from material misstatement.

A limited assurance engagement in accordance with ISAE 3000 involves assessing the suitability in the circumstances of management's use of the criteria as the basis for the preparation of the sustainability reporting, assessing the risks of material misstatement of the sustainability reporting whether due to fraud or error, responding to the assessed risks as necessary in the circumstances, and evaluating the overall presentation of the sustainability reporting. A limited assurance engagement is substantially less in scope than a reasonable assurance engagement in relation to both the risk assessment procedures, including an understanding of internal control, and the procedures performed in response to the assessed risks.

The control procedures we performed were based on our professional judgment and included, among others, an assessment of whether the criteria used are appropriate, as well as an assessment of the overall presentation of the sustainability reporting. Our procedures, based on assessment of the risk of error, also included meetings with representatives from Scatec who are responsible for the material sustainability topics covered by the sustainability reporting; review of internal control and routines for reporting key performance indicators for sustainability; obtaining and reviewing relevant information that supports the preparation of key performance indicators for sustainability; assessment of completeness and accuracy of key performance indicators for sustainability; and controlling the calculations of key performance indicators for sustainability based on an assessment of the risk of error.

The procedures performed in a limited assurance engagement vary in nature and timing from, and are less in extent than for, a reasonable assurance engagement. Consequently, the level of assurance obtained in a limited assurance engagement is substantially lower than the assurance that would have been obtained had we performed a reasonable assurance engagement. Accordingly, we do not express a reasonable assurance opinion about whether the sustainability reporting has been prepared, in all material respects, in accordance with the criteria.

We believe that the evidence we have obtained is sufficient and appropriate to provide a basis for our conclusion.

## Conclusion

Based on the procedures we have performed and the evidence we have obtained, nothing has come to our attention that causes us to believe that Scatec ASA's GRI Content index for 2023 is not, in all material respects, developed in accordance with the requirements of the Standards published by the Global Reporting Initiative;

Based on the procedures we have performed and the evidence we have obtained, nothing has come to our attention that causes us to believe that Scatec ASA's key performance indicators for sustainability subject to assurance are not, in all material respects, calculated, estimated and reported in accordance with the criteria.

Oslo, 19 March 2024

**PricewaterhouseCoopers AS**

A handwritten signature in blue ink, appearing to read "Thomas Fraurud".

Thomas Fraurud  
State Authorized Public Accountant