

To the Board of Directors of Scatec ASA

## **Independent assurance report on Scatec ASAs Reporting on Selected Sustainability Indicators for 2020**

We have undertaken a limited assurance engagement of Scatec ASA's Reporting on Selected Sustainability Indicators for the period from 1 January 2020 to 31 December 2020. This comprise a review of a selection of Scatec ASA's material sustainability aspects, presented in Scatec ASA's overview of reporting on GRI indicators (the document named "GRI Index 2020", available at <https://scatec.com/sustainability/esg-resources/>) (the "Reporting on Selected Sustainability Indicators").

### **Criteria applied by Scatec ASA**

In preparing the Reporting on Selected Sustainability Indicators, Scatec ASA applied relevant criteria from the Global Reporting Initiative (GRI) sustainability reporting standards. The Criteria can be accessed at [globalreporting.org](http://globalreporting.org) and are available to the public. Such Criteria were specifically designed for companies and other organizations that want to report their sustainability impacts in a consistent and credible way. As a result, the subject matter information may not be suitable for other purposes. We consider these reporting criteria to be relevant and appropriate to review the Reporting on Selected Sustainability Indicators.

### **Scatec ASA's responsibility**

The Board of Directors and Chief Executive Officer (management) are responsible for selecting the Criteria, and for presenting the Reporting on Selected Sustainability Indicators in accordance with that Criteria, in all material respects. This responsibility includes establishing and maintaining internal controls, maintaining adequate records and making estimates that are relevant to the preparation of the Reporting on Selected Sustainability Indicators, such that it is free from material misstatement, whether due to fraud or error.

### **EY's responsibilities**

Our responsibility is to express a conclusion on the presentation of the Reporting on Selected Sustainability Indicators based on the evidence we have obtained.

Our engagement was conducted in accordance with the *International Standard for Assurance Engagements on Assurance Engagements Other than Audits or Reviews of Historical Financial Information* ("ISAE 3000"). This standard requires that we plan and perform our engagement to obtain limited assurance about whether, in all material respects, the Reporting on Selected Sustainability Indicators is presented in accordance with the Criteria, and to issue a limited assurance report. The nature, timing, and extent of the procedures selected depend on our judgment, including an assessment of the risk of material misstatement, whether due to fraud or error.

We believe that the evidence obtained is sufficient and appropriate to provide a basis for our limited assurance conclusion.

## Our Independence and Quality Control

We have maintained our independence and confirm that we have met the requirements of the Code of Ethics for Professional Accountants issued by the International Ethics Standards Board for Accountants. EY also applies *International Standard on Quality Control 1, Quality Control for Firms that Perform Audits and Reviews of Financial Statements, and Other Assurance and Related Services Engagements*, and accordingly maintains a comprehensive system of quality control including documented policies and procedures regarding compliance with ethical requirements, professional standards and applicable legal and regulatory requirements.

## Description of procedures performed

Procedures performed in a limited assurance engagement vary in nature and timing from, and are less in extent than for, a reasonable assurance engagement. Consequently, the level of assurance obtained in a limited assurance engagement is substantially lower than the assurance that would have been obtained had a reasonable assurance engagement been performed. Our procedures were designed to obtain a limited level of assurance on which to base our conclusion and do not provide all the evidence that would be required to provide a reasonable level of assurance.

Although we considered the effectiveness of management's internal controls when determining the nature and extent of our procedures, our assurance engagement was not designed to provide assurance on internal controls. Our procedures did not include testing controls or performing procedures relating to checking aggregation or calculation of data within IT systems.

The engagement consists of making enquiries, primarily of persons responsible for preparing the Reporting on sustainability and related information and applying analytical and other relevant procedures.

Our procedures included:

- Review of Scatec ASA's process for preparation and presentation of the Reporting on Selected Sustainability Indicators to develop an understanding of how sustainability is ensured in practice within the business
- Interviewed those in charge of Reporting on Selected Sustainability Indicators to develop an understanding of the process for the preparation of the Reporting on Selected Sustainability Indicators.
- Verified on a sample basis the information in the Reporting on Selected Sustainability Indicators against source data and other information prepared by Scatec ASA
- Assessed the overall presentation of Reporting on Selected Sustainability Indicators against the criteria in the GRI Standards

We have performed these procedures on the following indicators, that also form the scope of our conclusion (this list will also be found in the GRI index):

GRI 203-2, GRI 205-1, GRI 205-3, GRI 305-1, GRI 305-2, GRI 305-3, GRI 307-1, GRI 419-1, GRI 415-2, GRI 401-1, GRI 404-2, GRI 405-1, GRI 406-1, GRI 403-1, GRI 403-2, GRI 403-3, GRI 403-4, GRI 403-5, GRI 403-6, GRI 403-7, GRI 403-8, GRI 403-9. The management approach,

GRI 103-1-3, related to the following material topics: GRI 203, GRI 205, GRI 305, GRI 307, GRI 419, GRI 415, GRI 401, GRI 404, GRI 405, GRI 406, GRI 403.

These indicators include the reporting on Scope 1 (GRI 305-1), Scope 2 (GRI 305-2) and selected Scope 3 (GRI 305-3) greenhouse gas emissions as reported on page 27 in the Sustainability Report.

We believe that our procedures provide us with an adequate basis for our conclusion.

## Conclusion

Based on our procedures and the evidence obtained, we are not aware of any material modifications that should be made to the reporting of the selected sustainability indicators for 2020, in order for the Reporting on Selected Sustainability Indicators to be in accordance with the Criteria.

Oslo, 25 March 2021  
ERNST & YOUNG AS



Petter Larsen  
State Authorised Public Accountant