



# Annual General Meeting 2021

Oslo, 20 April 2021

Raymond Carlsen, CEO





# Disclaimer

The following presentation is being made only to, and is only directed at, persons to whom such presentation may lawfully be communicated ('relevant persons'). Any person who is not a relevant person should not rely, act or make assessment on the basis of this presentation or anything included therein.

The following presentation may include information related to investments made and key commercial terms thereof, including future returns. Such information cannot be relied upon as a guide to the future performance of such investments. The release, publication or distribution of this presentation in certain jurisdictions may be restricted by law, and therefore persons in such jurisdictions into which this presentation is released, published or distributed should inform themselves about, and observe, such restrictions. This presentation does not constitute an offering of securities or otherwise constitute an invitation or inducement to any person to underwrite, subscribe for or otherwise acquire securities in Scatec ASA or any company within the Scatec Group. This presentation contains statements regarding the future in connection with the Scatec Group's growth initiatives, profit figures, outlook, strategies and objectives as well as forward looking statements and any such information or forward-looking statements regarding the future and/or the Scatec Group's expectations are subject to inherent risks and uncertainties, and many factors can lead to actual profits and developments deviating substantially from what has been expressed or implied in such statements.

The following presentation contains unaudited pro forma financial information which has been prepared solely for illustrative purposes to show how the acquisition of SN Power might have affected the financials of the group if the acquisition had occurred at an earlier date. All pro forma financials in this presentation are unaudited.

Alternative performance measures (APM) used in this presentation are described and presented in the fourth quarter report of the group for 2020.





# 2020: A transformational year



Broadened growth strategy and acquisition of SN Power



Grid connected:  
391 MW  
Power production:  
1,602 GWh



Strong ESG performance:  
Top ratings from leading agencies

(NOK million)	2020	2019
Revenues	2,844	6,341
EBITDA	1,306	1,571

Proportionate financials





# A broad and growing asset portfolio

## Scatec in brief



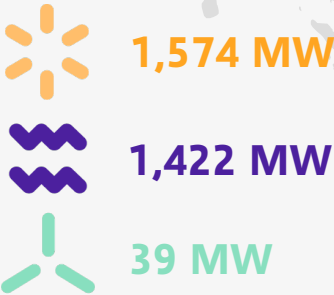
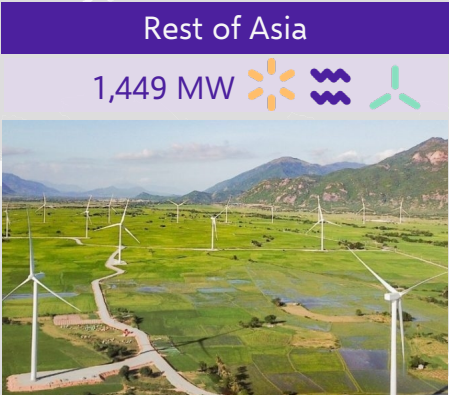
Develop, build, own and operate renewable energy



3.3 GW in operation and under construction



More than 500 employees in 24 countries





## A well diversified and high quality asset portfolio

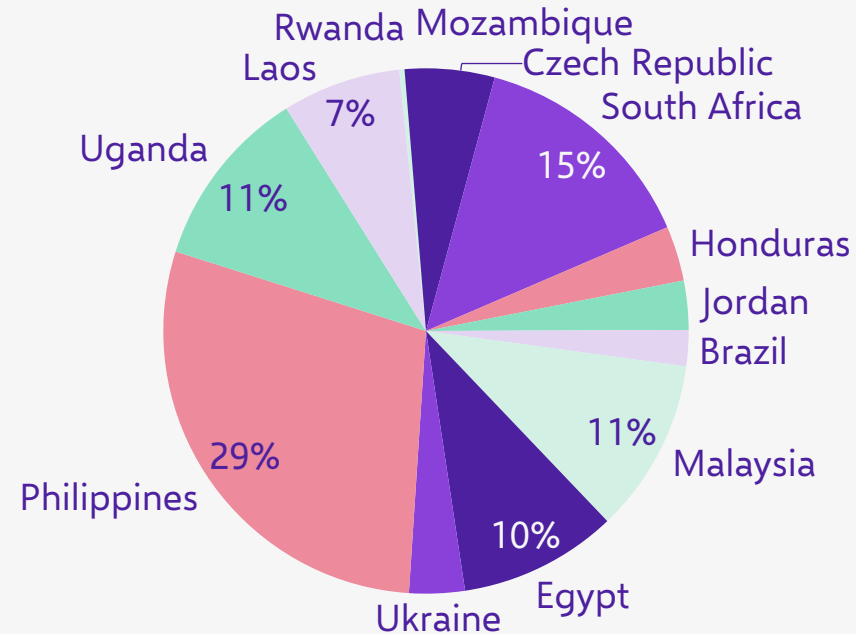
### 2020 Pro forma Power Production:

**EBITDA:**  
NOK 2,706 million

**Cash flow to Equity**  
NOK 1,067 million

**Remaining contract  
duration\***  
18+ yrs

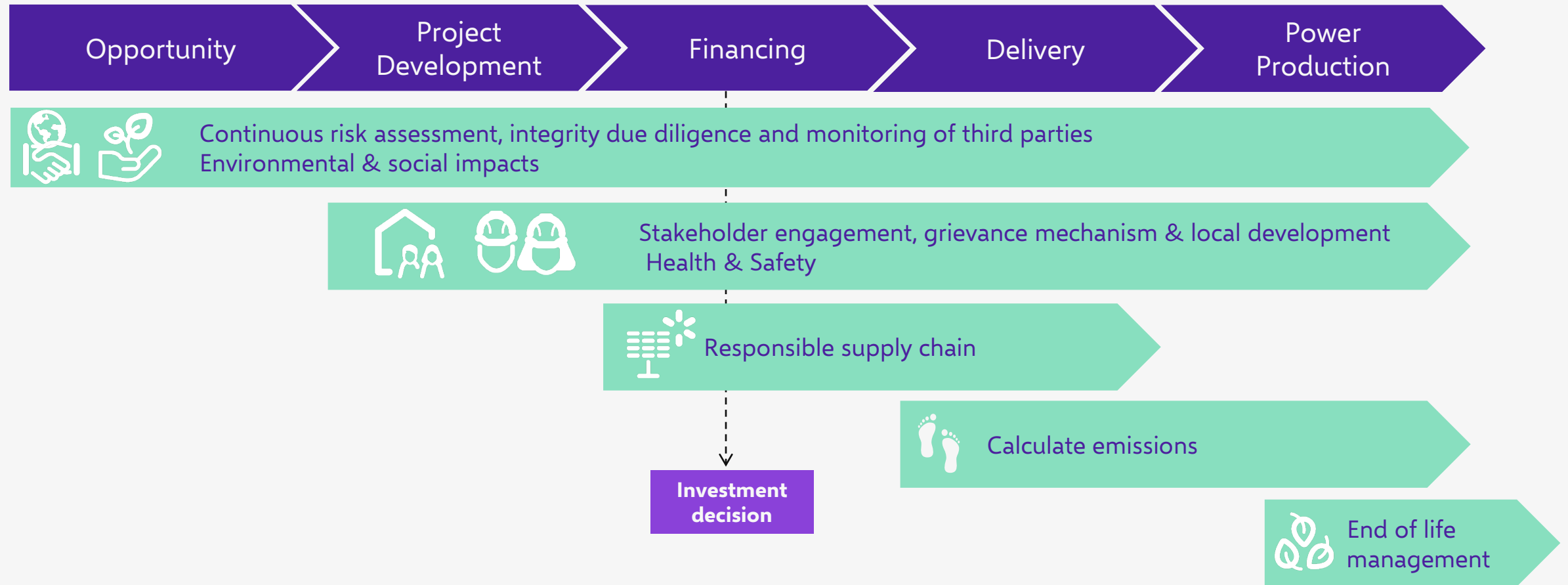
### 2020 EBITDA distribution:

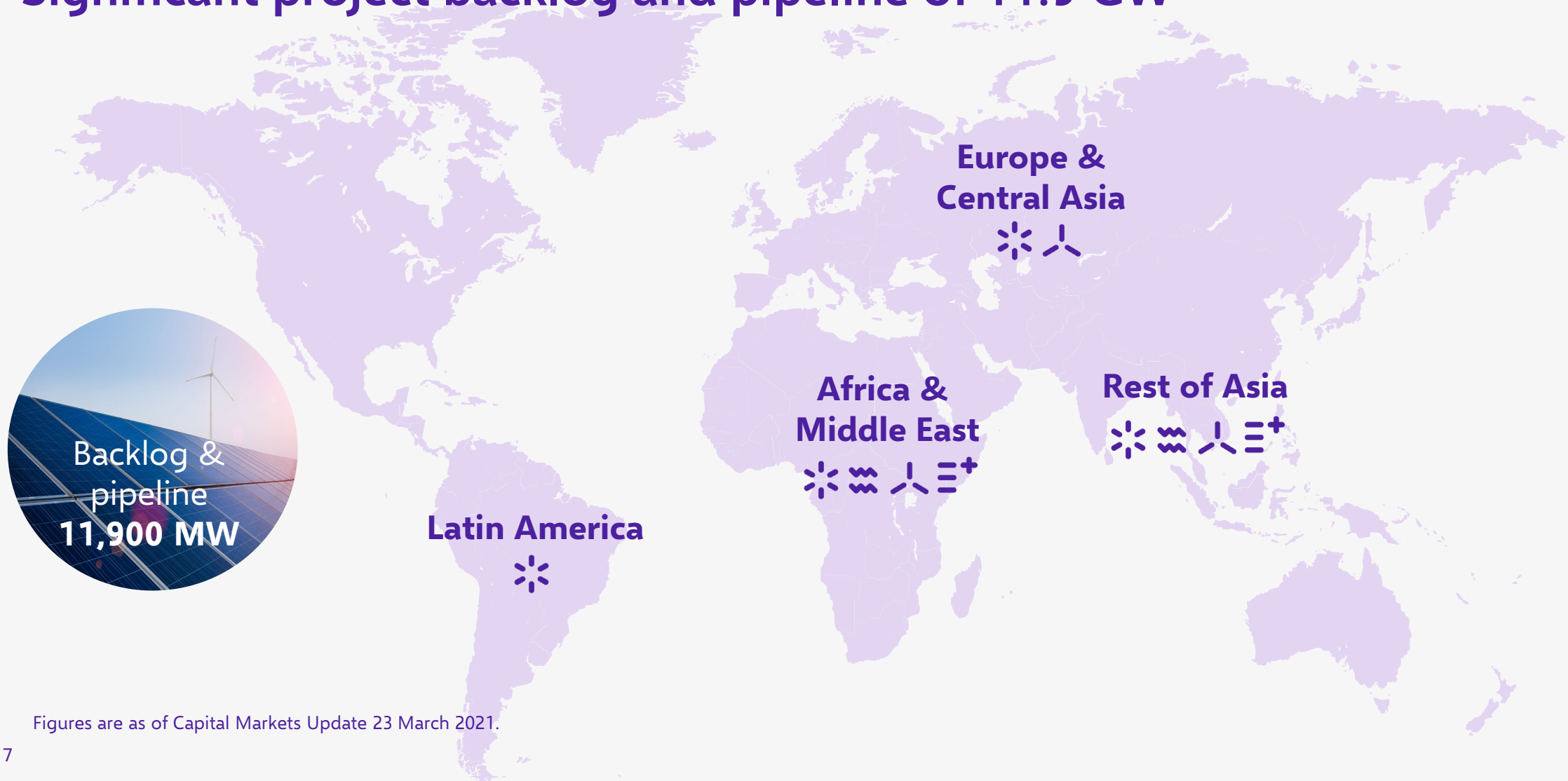


(\*) Perpetual concession for the hydro assets on the Philippines.



## ESG is integrated in our operating model





Figures are as of Capital Markets Update 23 March 2021.



# A NOK 100 billion business plan towards 2025

## - Building on our key strengths



**15 GW  
capacity\* by  
end of 2025**



Renewables in high  
growth markets



A proven business  
model



Agile organisation with  
a growth track record



Financial discipline  
and solid cash flow



Leading in ESG



Strong partnerships

(\*) In operation or under construction..



