



Annual General Meeting 2020

Oslo, 28 April 2020
Raymond Carlsen, CEO

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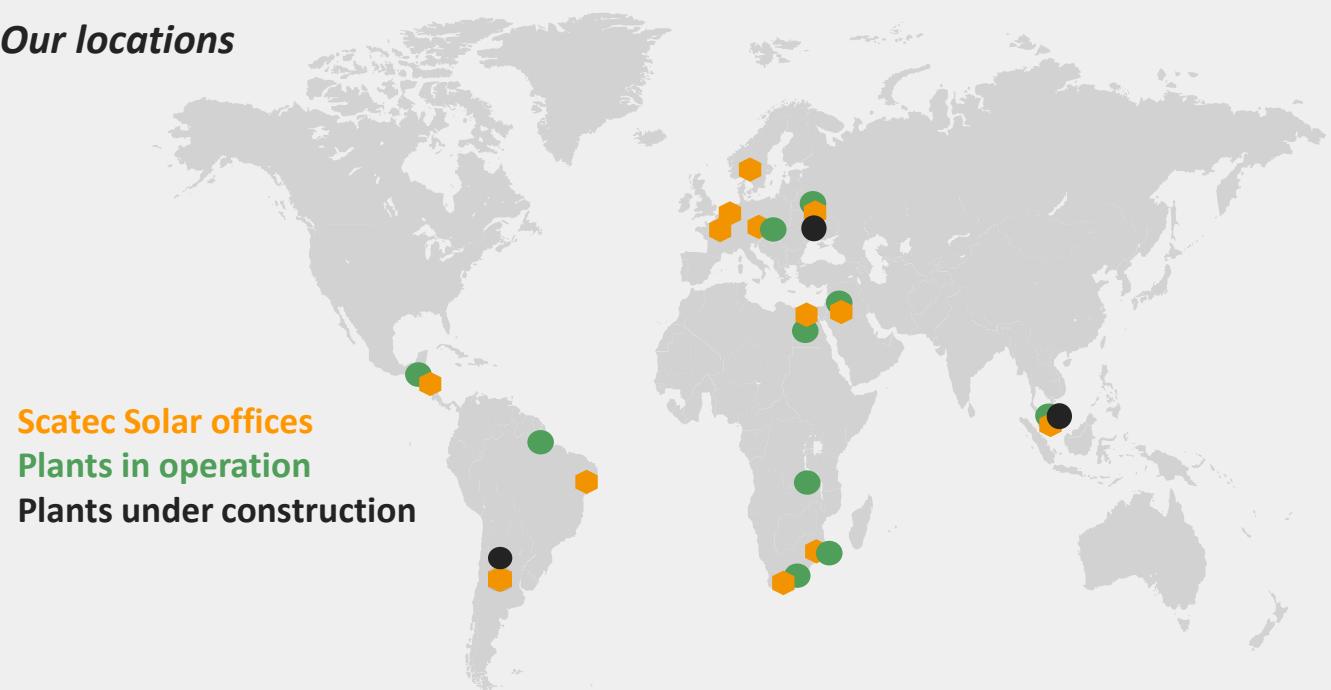
Scatec Solar – a frontrunner in renewable energy



Key facts

- We develop, build, own and operate solar plants across emerging markets
- Founded in 2007 – headquarter in Oslo, Norway
- Present in 18 countries globally

Our locations



2019:

Doubled installed capacity and expanded the project pipeline



Global footprint & targets raised – expanded pipeline & backlog to 5.8 GW



Grid connected 609 MW in Egypt, Malaysia, Ukraine and Mozambique. 1.2 GW in operation at year-end



Industry leader in ESG risk management – also expanded to include reporting to Carbon Disclosure Project (CDP)

Proportionate financials

(NOK million)	2019	2018	2017
Revenues	6,341	4,725	1,680
EBITDA	1,571	961	792
D&C Revenues	4,980	4,005	1,054
D&C gross margin	14%	15%	42%

Note: The 2017 figures was positively affected by the NOK 375 million gain on the partial sale of the Apodi project in Brazil.

Total portfolio of 1.9 GW in operation and under construction

1,451 MW in operation:

South Africa, 458 MW



Egypt, 390 MW



Malaysia, 197 MW



Brazil, 162 MW



Honduras, 95 MW



Ukraine, 47 MW



Jordan, 43 MW



Mozambique, 40 MW



Czech, 20 MW



Rwanda, 9 MW



453 MW under construction:

Ukraine , 289 MW



Argentina, 117 MW



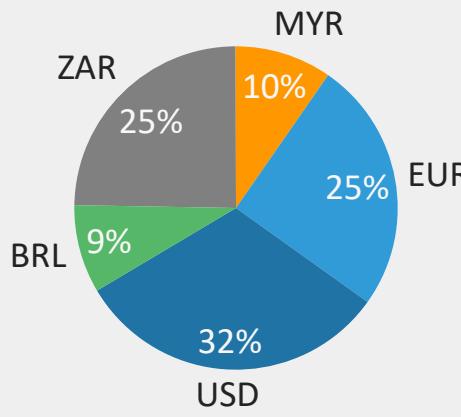
Malaysia, 47 MW



Installation track record: More than 1.6 GW- 15 years of experience - 60+ projects in more than 12 countries

A well diversified portfolio with PPA contract values of more than NOK 60 billion

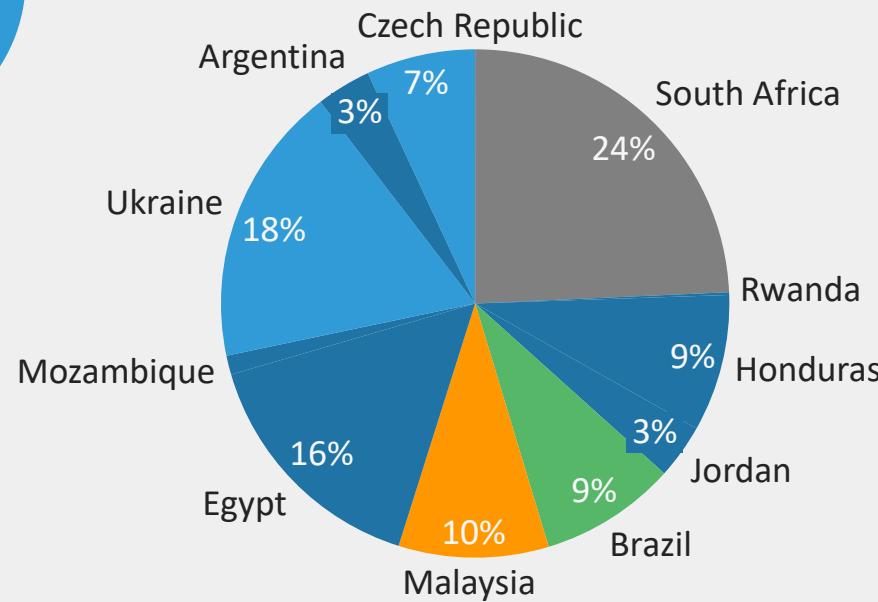
Portfolio currency split*:



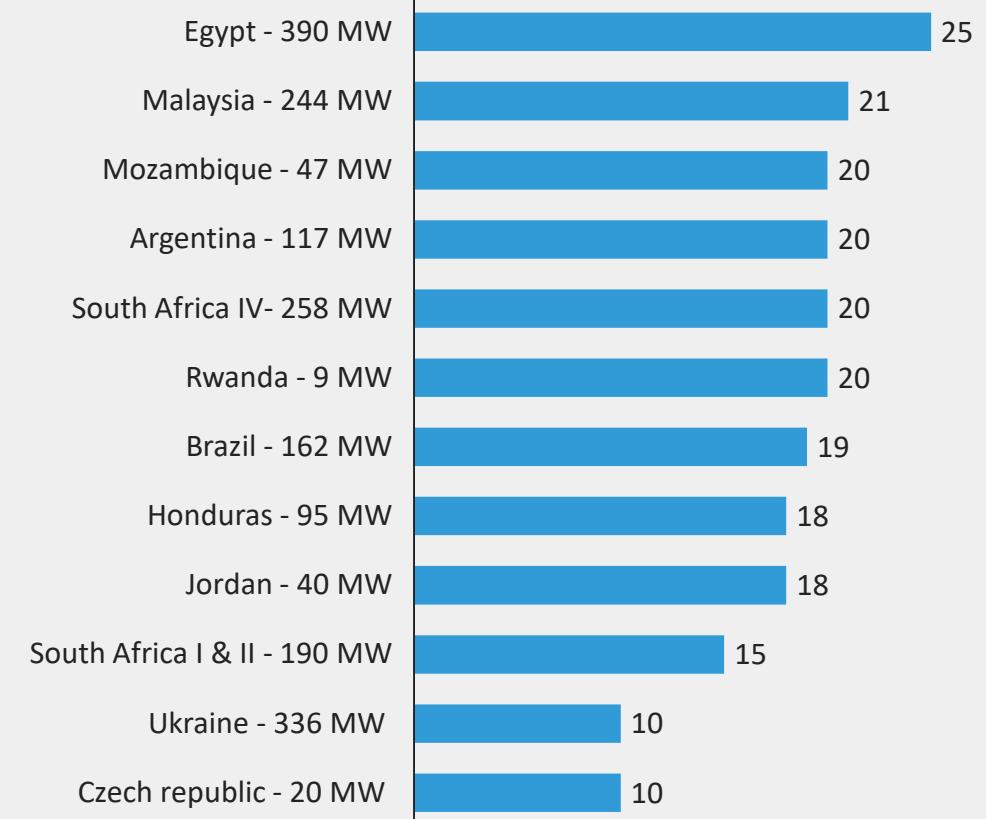
1.9 GW

in operation & under construction

Portfolio country split*:



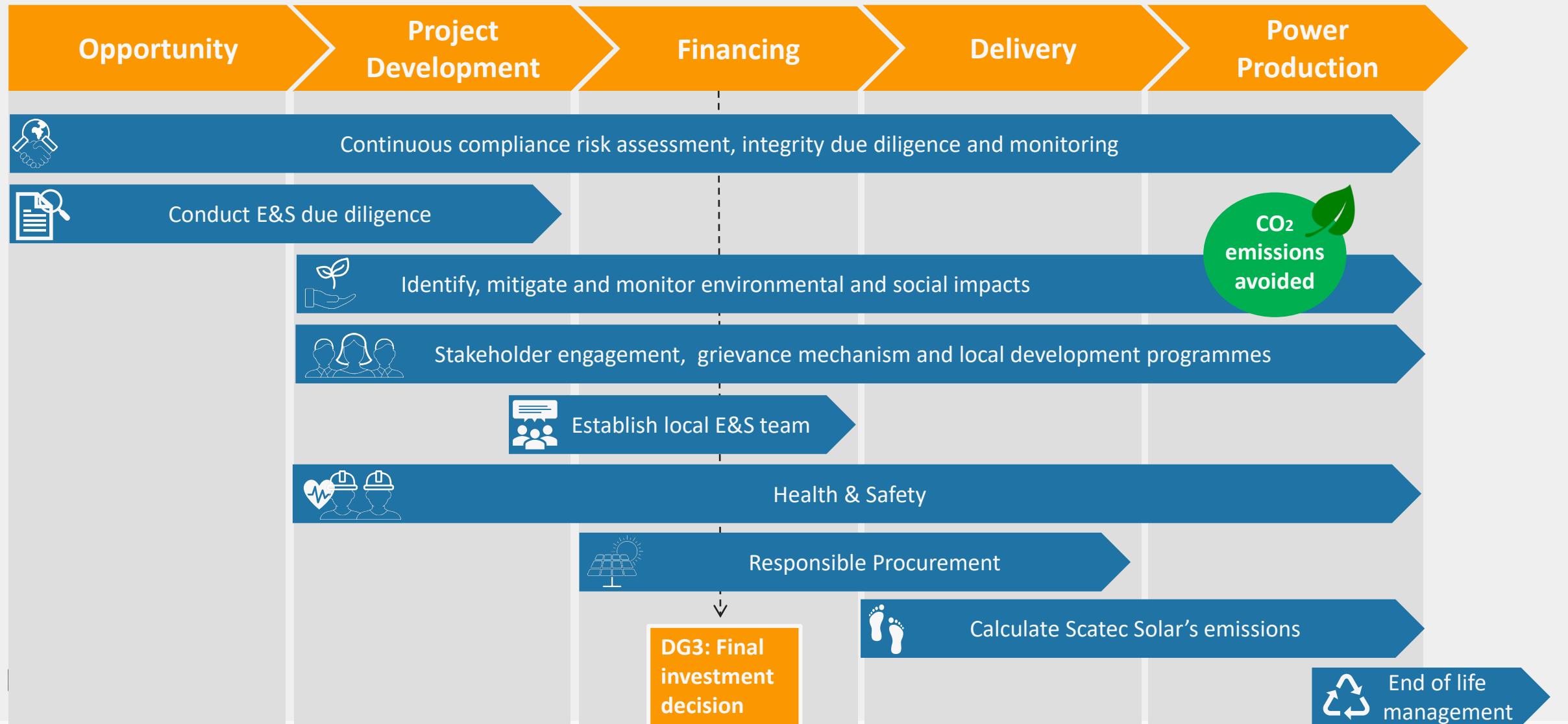
20 years average remaining PPA tenor:



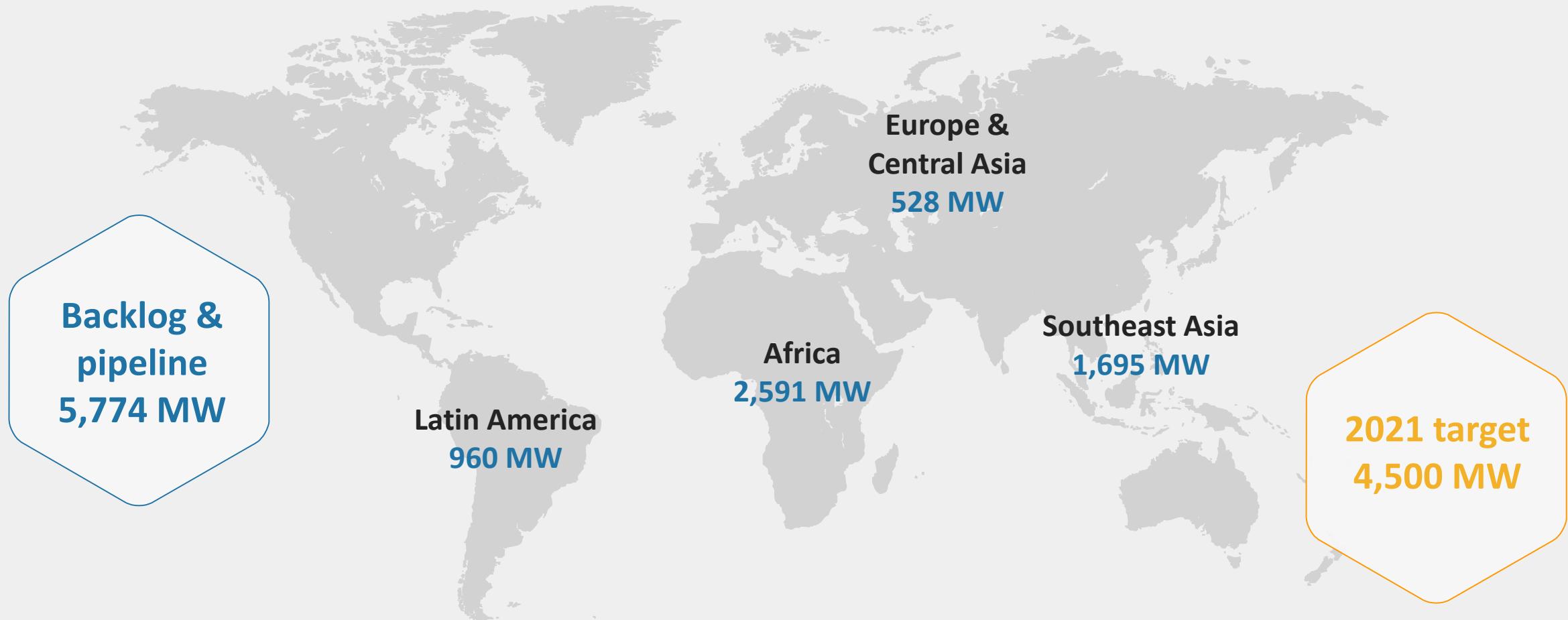
Expected plant lifetime of more than 35 years



Environmental, Social & Governance (ESG) is integrated in our operating model



Project backlog & pipeline supporting our growth ambitions



Scatec Solar - A leading player in emerging markets

- Limited impact of COVID-19 on operating assets
- Strong financial position - Long term cash flows from 1.9 GW in operation
- ESG – an integrated part of our operating model
- Positive long-term market outlook



The 258 MW Upington solar plant, South Africa.